Fortune 500 company coming to DeSoto County

Jun 2, 2015 **Michael Sheffield** *Memphis Business Journal*

<u>AmerisourceBergen</u>, a global health care solutions leader, is **investing \$48 million to build a facility** at the IDI-Crossroads Distribution Center. The distribution center is expected to **create 129 jobs**. AmerisourceBergen will initially build a 400,000-square foot facility, **but could add another 550,000 square feet if they need to expand**.

AmerisourceBergen is based in Valley Forge, Pennsylvania, and is one of the largest pharmaceutical sourcing and distribution services companies in the world. The company has more than \$120 billion in annual revenue and employs 16,000 people worldwide. It is ranked No. 28 on the Fortune 500 list.

"Expanding our operations into Mississippi provides AmerisourceBergen with a new avenue to better serve our customers by continuing to improve product access, increase supply chain efficiency and enhance patient care," said <u>Chuck Ball</u>, senior vice president of distribution services at AmerisourceBergen. "Mississippi is a great place to do business, and we look forward the ongoing partnership with the MDA and counting Mississippi residents among our workforce."

The <u>Mississippi Development Authority</u>, city of Olive Branch and DeSoto County Board of Supervisors provided assistance on the project, including installation of equipment and infrastructure improvements.

"I am proud to welcome <u>AmerisourceBergen</u> as the newest member of the state's business community. North Mississippi is a prime location for companies with distribution needs, and I know the company's Olive Branch location will provide ease-of-access to major transportation networks, allowing AmerisourceBergen to efficiently and effectively serve its customers," said Mississippi Gov. <u>Phil Bryant</u>. "I thank the AmerisourceBergen team for choosing to locate in DeSoto County and for creating so many new job opportunities for the area's workers. I wish the company many years of success in our state."